

**Uniparts India GmbH**  
**Hennef**  
Translated Report on the annual accounts 2019/2020



Uniparts India GmbH, Hennef  
Translated Balance Sheet as at March 31, 2020

(Amount in INR)

Particulars	As at March 31, 2020	As at March 31, 2019
<b>ASSETS</b>		
<b>A. Fixed Assets</b>		
<b>Intangible assets</b>		
Acquired Licences, industrial property rights and licences on those rights	416	388
<b>Tangible fixed assets</b>		
Technical equipment and machinery	1,41,038	1,61,041
Other assets and office equipment	46,24,996	35,91,565
<b>B. Current Assets</b>		
<b>Inventory merchandise</b>	26,70,74,293	25,34,06,154
<b>Receivables and other assets</b>		
Trade debtors	5,12,93,014	6,97,45,808
Other assets	96,07,731	1,50,75,086
<b>Cash on hand and at banks</b>	3,30,65,193	2,75,66,479
<b>C. Prepaid expenses</b>	2,76,924	7,50,872
<b>Total</b>	<b>36,60,83,605</b>	<b>37,02,97,393</b>
<b>LIABILITIES</b>		
<b>A. Equity</b>		
Share capital	59,37,410	59,37,410
Foreign currency translation reserve	(93,22,630)	90,43,357
Profit carried forward	6,61,10,666	4,40,43,360
Net profit	4,08,11,684	1,48,47,538
<b>B. Provisions</b>		
Tax provisions	2,74,459	71,74,289
Other provisions	75,23,621	1,10,51,895
<b>C. Liabilities</b>		
Trade creditors	65,51,088	64,89,284
Liabilities due to affiliated companies	24,51,73,070	26,48,79,906
Other liabilities	30,24,237	68,30,354
<b>Total</b>	<b>36,60,83,605</b>	<b>37,02,97,393</b>



Uniparts India GmbH, Hennes  
Translated Statement of Profit and Loss for the year ended March 31, 2020

(Amount in INR)

Particulars	For the Year ended March 31, 2020	For the Year ended March 31, 2019
<b>Income from operations</b>		
Sales	79,68,24,698	85,43,11,685
Other operating income	17,74,597	25,44,460
Other interest and similar income	4,374	-
<b>Total income</b>	<b>79,86,03,669</b>	<b>85,68,56,145</b>
<b>Cost of materials</b>		
a) Cost of raw materials and supplies	64,24,05,157	71,73,13,664
b) Expenses for received services	78,01,173	1,15,58,011
<b>Staff costs</b>		
a) Wages and salaries	5,41,06,863	5,82,80,359
b) Statutory welfare contributions, expenses for pensions and optional support	98,86,151	92,12,341
Amortization of intangible and depreciation of tangible fixed assets	10,58,475	10,16,745
Other operating expenses	2,99,54,546	3,23,44,319
Interest and similar expenses	11,05,424	11,32,206
<b>Total expenses</b>	<b>74,63,17,789</b>	<b>83,08,57,645</b>
<b>Profit before taxes</b>	<b>5,22,85,880</b>	<b>2,59,98,500</b>
Taxes on income and earnings	1,14,50,086	1,11,26,200
<b>Profit after taxes</b>	<b>4,08,35,794</b>	<b>1,48,72,300</b>
Other taxes	24,110	24,762
<b>Net profit</b>	<b>4,08,11,684</b>	<b>1,48,47,538</b>



**I. Accounting principles and general information about the financial statements**

**1. General information**

The Uniparts India GmbH is registered with number HRB 11078 at the local court in Siegburg. The company is settled in Reutherstraße 3, 53773 Hennef. The balance sheet and the income statement are structured in accordance with commercial law regulations. The income statement is based on the total cost method according to section 275 par. 2 HGB in the version of the BilRuG.

The business year starts on 1 April and ends on 31 March of the following year.

The size-related exemption rules according to sections 274a and 288 par. 1 HGB have been used.

**2. Accounting and valuation principles**

The annual financial statements include all assets, liabilities, accruals and deferrals, expenses and proceeds as far as there are no other legal regulations. The asset items were not offset with the liability items, and expenses were not offset with proceeds unless this was explicitly required according to the regulations of section 246 HGB.

The valuation was made in a prudent manner, notably all predictable risks and losses that occurred as per the balance sheet date were considered, even when they first emerged between the balance sheet date and the preparation of the annual financial statements. Unless this was explicitly required by law, profits were only considered when they were realised as per the balance sheet date. Expenses and proceeds of the financial year were considered regardless of the time of payment.

**Fixed assets** are capitalised at cost less scheduled straight-line depreciation/amortization. Assets whose useful life is limited are depreciated over their expected useful life according to the straight-line method. Unscheduled depreciations/amortizations to the lower current value were made as they are required. Tangible and intangible assets are depreciated/amortized pro rata temporis.

For **low-value assets** the company uses the regulations of section 6 par. 2 and par. 2a EStG [German Income Tax Law]. Accordingly, low-value assets with acquisition costs up to Rs. 12,467/- (since 1 January 2018: Rs. 20,778/-) are depreciated completely in the acquisition year and in doing so the disposal is assumed to take place in the year of addition. For low value assets with acquisition costs of more than Rs. 12,467/- (since 1 January 2018: Rs. 20,778/-) and up to Rs. 83,110/- a compound item is made every year which is annually depreciated with one fifth and in doing so the disposal is assumed to take place five years after the purchase.

**Trade goods** are valued at cost. Unscheduled depreciations/amortizations to the lower current value are made as they are required.

**Receivables and other assets** are valued at their nominal value.

**Other provisions** include all perceptible risk and uncertain obligations and are recognised with the repayment value necessary according to reasonable commercial assessment considering expected future price and cost changes. Provisions with a maturity of more than one year are discounted with an average market interest rate determined by the Deutsche Bundesbank.

**Other assets and liabilities** are valued at their nominal value or the repayment value.



## II. Explanations to the individual balance sheet items

### 1. Non-current assets

The book value of fixed assets amounting to Rs. 47,66,449/- (PY Rs. 37,52,994/-) is determined from the book value as per 31 March 2019 plus additions to tangible assets to the amount of Rs. 18,05,966/- (PY Rs. 13,53,641/-) less scheduled depreciations to the amount of Rs. 10,58,475/- (PY Rs. 10,16,745/-).

### 2. Receivables and other assets

Receivables and other assets shown as per the balance sheet date are due within one year.

### 3. Capital stock

Capital stock to the amount of Rs. 59,37,410/- is paid in completely and is held to 100% by Uniparts India Limited, New Delhi/India.

### 4. Provisions

Other provisions include provisions for human resources expenses and further provisions in connection with operating activities.

### 5. Liabilities

Receivables and liabilities due to affiliated companies are netted. As per 31 March 2020, receivables and liabilities due to affiliated companies after complete netting were as follows:

	<b>Kind of liability</b>	<b>Amount in INR</b>
Uniparts India Ltd	Trade liabilities	17,12,45,787
Uniparts Europe BV	Loan facilities including interest	5,07,42,118
Uniparts Olsen (US)	Trade receivables	28,921
Gripwel Fasteners Pvt. Ltd.	Trade liabilities	2,31,97,657
		<b>24,52,14,483</b>

Liabilities due to affiliated companies relate to liabilities due to the shareholder with Rs. 17,12,45,787/- (PY Rs. 13,74,78,383/-).

As per 31 March 2019, the netted position of receivables and liabilities due to affiliates contain the following:

	<b>Kind of liability</b>	<b>Amount in INR</b>
Uniparts India Ltd	Trade liabilities	13,74,78,383
Uniparts Europe BV	Loan facilities including interest	4,71,07,466
Gripwel Fasteners Pvt. Ltd.	Trade liabilities	8,02,99,169
		<b>26,48,85,018</b>

All liabilities are due within one year and are unsecured. The loan liability against Uniparts Europe BV is repayable, when sufficient funds are available.

### 6. Supplementary report

Events of material significance after the balance sheet date have not occurred.

### 7. Employees

During the fiscal year Uniparts India GmbH employed on average 14 employees.



**III. Other information**

Uniparts India GmbH, Hennef, is a limited liability company in terms of section 267 par. 1 HGB.

Other financial obligations contain of rental and leasing contracts and amount to Rs. 14.63 Millions in total, of which Rs. 12.18 Millions are due within one year.

The company is a wholly owned subsidiary of Uniparts India Limited, New Delhi/India, and is included in their consolidated financial statements for the smallest and largest group of companies which is available at the registered office in New Delhi/India.

The managing director during the financial year was:

Herbert Coenen, Engineer, born on 07 September 1961, in 53639 Königswinter.

Regarding the disclosure of the income of the managing director the escape clause of section 286 par. 4 HGB was used.

The management suggests carrying the annual profit of the financial year forward onto new account.

**IV. Translation Of Financial Statement Into Presentation Currency**

The Company's Financial Statements are prepared using its Functional Currency which is EURO. The same is translated into Indian Rupee in line with the requirement of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, issued by the Securities and Exchange Board of India ('SEBI') as amended in pursuance of the Securities and Exchange Board of India Act, 1992; The following Foreign Currency Exchange rates were used while translating the Financial Statements.

- i. All assets and liabilities are translated using closing foreign currency exchange rate as on the last day of relevant financial year.
- ii. All incomes and expenditures are translated using average foreign currency exchange rate of the relevant financial year.
- iii. Equity instruments i.e. paid up capital and common stock are translated using foreign currency exchange rate at the date of transaction.

