

PERSONAL & CONFIDENTIAL

Date: 23<sup>rd</sup> April 2022

Mr. Gurdeep Singh Soni  
Chairman and Managing Director  
Uniparts India Limited  
Gripwel House, Block – 5, Sector C 6 & 7,  
Vasant Kunj, New Delhi 110 070, India

Subject: Managerial Remuneration

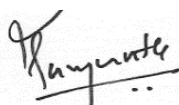
Dear Mr. Gurdeep Singh Soni,

Further to your appointment as Chairman and Managing Director of the Company for a period of 3 years effective from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2024, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee (NRC) and consent of the Board of Directors of the Company dated 16<sup>th</sup> April 2022 and Shareholder meeting dated 23<sup>rd</sup> April 2022, you shall be entitled to commission / ex-gratia / bonus of 1% of the consolidated profit of the Company subject to applicable provisions and approval obtained from the Shareholders of the Company and other applicable provisions, if any (i.e. currently at a maximum of 2.5% of the net profit of the Company as calculated in accordance with the provisions of Section 198 of the Companies Act, 2013 or Rs. 5 Crores, whichever is higher), for the balance period of your tenure i.e. from 01 April 2022 to 31 March 2024.

Please note that your compensation is personal and confidential between you & the Company, and we expect you to maintain its confidentiality.

Best wishes,

For and on behalf of Uniparts India Limited



Lalitendu Samanta  
Group CHRO