

May 27, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Scrip Code: 543689	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Symbol: UNIPARTS
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Sub : Outcome of the Board Meeting

Dear Sir/Madam,

In terms of Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., May 27, 2025, have *interalia* approved Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025, duly recommended by the Audit Committee.

The aforesaid Audited Financial Results together with Reports of the Statutory Auditors thereon are enclosed and will also be available on the Company's website at https://www.unipartsgroup.com/home/quarterly_financial_results.

We further declare that the Auditors' Report is with unmodified opinion on the aforesaid Audited Financial Results.

The Board Meeting commenced at **06.00 P.M. (IST)** and concluded at **06.57 P.M. (IST)**.

We request you to take the above on record and disseminate the same on your website.

Thanking You,

Yours faithfully,

For Uniparts India Limited

Jatin Mahajan
Head Legal, Company Secretary and Compliance Officer

Encl: As above



S.C.VARMA AND CO.

Chartered Accountants

A-60, NDSE, Part-I New Delhi - 110049,

Tel.: 24648247, 24649845, 24638170

Email : scvarma@scvandco.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Uniparts India Limited

Report on the audit of the consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Uniparts India Limited ("Holding Company") and its subsidiaries listed in Appendix-I (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial results of the subsidiaries, the Statement:

- I. includes the results of the entities as listed below:

Wholly Owned Subsidiaries-

- i. Uniparts India GmbH
- ii. Uniparts USA Limited

Step down Subsidiary

- i. Uniparts Olsen Inc.*

*held through Uniparts USA Limited

- II. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- III. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net (loss)/profit and other comprehensive (loss)/income and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025 respectively.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the



Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/ (loss) and other comprehensive income/(loss) and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the Consolidated financial results of the entities within the Group which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

We did not audit the financial information of subsidiaries listed in Appendix-II included in the consolidated financial results, whose financial statements / financial information / financial results reflect total revenues of Rs. 5,434.34 million, total net profit/(loss) after tax of Rs. 290.92 million and other comprehensive income / loss of Rs. 290.92 million, as at 31st March, 2025 and for the year ended on that date, respectively, as considered in the consolidated financial results. These financial statements / financial information / financial results have been audited by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries/ step down subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in opinion paragraph

above.



Our conclusion on the Statement is not modified in respect of the above matters.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year- to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.C.Varma and Co.**
Chartered Accountants
Firm Registration No: 000533N

(**S.C. Varma**)

Partner

M. No.: 11450

UDIN: 25011450BMIIZX2987



Place: New Delhi

Date: 27th May, 2025

Appendix –I
(Appended to Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results 31 March, 2025)

List of subsidiary:

S. No.	Name of the Company	Country of Incorporation	% of Holding as at the year ended 31 March, 2025	Subsidiary/ Step down subsidiary
1	Gripwel Fasteners Private Limited.	India	100%	Subsidiary
2	Gripwel Conag Private Limited	India	100%	Subsidiary
3	Uniparts USA Limited	U.S.A	100%	Subsidiary
4	Uniparts India GmbH	Germany	100%	Subsidiary
5	Uniparts Olsen Inc.*	U.S.A	100%	Step down subsidiary

*held through Uniparts USA Limited



Appendix-II

(Appended to Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results 31 March, 2025)

S. No.	Name of Subsidiary/step down subsidiary	Name of Auditor for the financial year ended March 31, 2025
1	Uniparts USA Limited	KNAV CPA LLP
2	Uniparts Olsen Inc.*	KNAV CPA LLP
3	Uniparts India GmbH	dhpg Wirtschaftsprüfer Rechtsanwälte Steuerberater GmbH & Co. KG

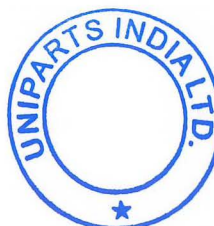
* held through Uniparts USA Limited

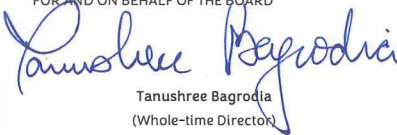


Uniparts India Limited
 Regd Office : Gripwel House, Block-5, Sector C 6 87 Vasant Kunj New Delhi 110070
 CIN L74899DL1994PLCO61753
 Ph No +91 120 458 1400
 Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com
 Statement Of Consolidated Audited Financial Results For The Year Ended March 31, 2025

Particular	(INR in millions)	
	Audited As at 31-03-2025	Audited As at 31-03-2024
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,010.21	2,001.36
Right-of-Use Assets	560.49	616.25
Capital work-in-progress	96.47	127.81
Goodwill	669.03	663.90
Other intangible assets	11.32	18.18
Intangible assets under development	24.18	-
Financial assets		
Investments	20.90	-
Other financial assets	67.76	63.94
Income tax assets (Net)	91.15	74.86
Other assets	3.99	21.26
Total non-current assets	3,555.50	3,587.56
CURRENT ASSETS		
Inventories	3,857.93	4,244.09
Financial assets		
Investments	2,431.24	1,562.84
Trade receivables	1,126.01	1,334.80
Cash and cash equivalents	328.89	188.90
Other balances with banks	1.76	1.47
Derivative instruments	-	14.48
Loans	2.60	2.21
Other financial assets	3.13	31.62
Current tax assets (Net)	48.18	-
Other assets	339.84	319.56
Assets held for sales	1.29	-
Total current assets	8,140.87	7,699.97
Total Assets	11,696.37	11,287.53
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	451.34	451.34
Other equity	8,420.81	8,227.47
Total equity	8,872.15	8,678.81
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial liabilities		
Borrowings	11.76	21.74
Lease liabilities	252.06	317.62
Provisions	162.06	159.52
Deferred tax liabilities (Net)	224.77	226.24
Other liabilities	10.04	10.21
Total non-current liabilities	660.69	735.33
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	826.02	597.43
Lease liabilities	109.22	88.85
Derivative instruments	6.50	-
Trade payables due to:		
Micro and small enterprises	169.26	133.76
Other than micro and small enterprises	741.61	708.05
Other financial liability	0.58	1.47
Other liabilities	260.29	266.58
Provisions	50.05	66.97
Current tax payable	-	10.28
Total current liabilities	2,163.53	1,873.39
Total equity and liabilities	11,696.37	11,287.53

See accompanying Notes to the Financial Statements



FOR AND ON BEHALF OF THE BOARD

 Tanushree Bagrodia
 (Whole-time Director)
 [DIN: 06965596]

Place:- Noida
 Dated:- May 27, 2025

Particular	(INR in Millions)				
	Quarter Ended		Year Ended		Year Ended
	31-03-2025 Audited	31-12-2024 Unaudited	31-03-2024 Audited	31-03-2025 Audited	31-03-2024 Audited
INCOME					
Revenue from operations	2,527.98	2,083.08	2,898.78	9,636.97	11,395.35
Other income	63.73	52.61	40.71	212.17	93.25
Total Income	2,591.71	2,135.69	2,939.49	9,849.14	11,488.60
EXPENSES					
Cost of materials consumed	741.81	765.97	976.22	3,117.97	3,966.47
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	222.66	(72.28)	69.48	431.64	264.08
Employee benefits expense	566.97	555.13	631.96	2,296.23	2,457.55
Finance costs	19.24	19.30	21.02	82.78	56.37
Depreciation and amortization expenses	109.49	106.34	104.38	442.57	417.16
Other expenses	643.86	514.20	747.27	2,335.21	2,693.41
Total expenses	2,304.03	1,888.66	2,550.33	8,706.40	9,855.04
Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	287.68	247.03	389.16	1,142.74	1,633.56
Exceptional and Extraordinary Items	-	-	-	-	-
Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)	287.68	247.03	389.16	1,142.74	1,633.56
TAX EXPENSES					
Current tax	63.37	61.70	85.81	259.40	403.40
Earlier years	-	(0.02)	0.01	0.85	2.00
Deferred tax	(3.97)	(6.03)	17.04	2.45	(18.72)
Total tax expenses	59.40	55.65	102.86	262.70	386.68
Profit for the period	228.28	191.38	286.30	880.04	1,246.88
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to Profit or Loss					
Re-measurement gains / (losses) of defined benefit plans	(8.98)	4.76	16.92	(8.83)	13.62
Income tax effect	2.24	(1.20)	(4.25)	2.22	(3.42)
	(6.74)	3.56	12.67	(6.61)	10.20
Items that will be reclassified to Profit or Loss					
Effective portion of cash flow hedge	17.51	(17.54)	21.59	(20.99)	33.89
Exchange differences in translating the financial statements of foreign operations	(15.24)	7.43	(11.45)	(26.90)	(46.34)
Income tax effect	(4.41)	4.41	(5.43)	5.28	(8.53)
	(2.14)	(5.70)	4.71	(42.61)	(20.98)
Net gain on FVTOCI debt instruments	(11.63)	(4.04)	(2.50)	(3.25)	7.14
Income tax effect	2.93	1.02	0.63	0.82	(1.80)
	(8.70)	(3.02)	(1.87)	(2.43)	5.34
Total other comprehensive income/(loss) for the period (net of tax)	(17.58)	(5.16)	15.51	(51.65)	(5.44)
Total comprehensive income for the period	210.70	186.22	301.81	828.39	1,241.44
Paid-up equity share capital (face value of Rs. 10.00 per share)	451.34	451.34	451.34	451.34	451.34
Reserve excluding Revaluation Reserve as at balance sheet date				8,420.81	8,227.47
Basic Earning Per Share (EPS) (In ₹) (*Not annualised)	5.06*	4.24*	6.44*	19.50	28.13
Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)	5.06*	4.24*	6.34*	19.50	27.63
See accompanying Notes to the Financial Statements					



Signature
Bagnolia

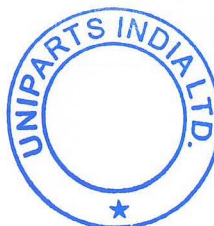
Notes to the Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2025

1. The above Consolidated financial results of the company were reviewed by the Audit committee and approved by the board of directors at their meeting held on May 27, 2025. The statutory auditors of the company have issued audit report with unmodified opinion on the above results.

2. These Consolidated financial results for the quarter and year ended March 31, 2025 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3. The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM) evaluates the company's performance, based on the analysis of the various performance indicators of the company. The Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.

4. The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary to make them comparable.



FOR AND ON BEHALF OF THE BOARD

Tanushree Bagrodia

Tanushree Bagrodia

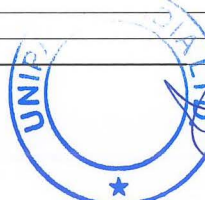
(Whole-time Director

[DIN: 06965596]

Place :- Noida

Dated:- May 27, 2025

Particular	(INR in millions)	
	Audited Year ended 31 March, 2025	Audited Year ended 31 March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	1,142.74	1,633.56
Adjustments for:		
Depreciation and amortization expenses	442.57	417.16
Interest expenses	51.52	22.18
Interest income	(111.40)	(28.22)
Dividend income	(0.06)	-
Deferred tax	6.85	(16.36)
Interest on lease liabilities	20.75	20.69
Expense on employee stock option scheme	8.08	1.81
Amount received to Uniparts Employees Stock Option Plan (ESOP) Trust	-	32.13
(Profit) / loss on sale of property, plant and equipment	(4.39)	(1.06)
Fixed assets written-off	5.80	1.33
Unrealised foreign exchange (gain)/ loss	(1.65)	1.22
Net gain on fair valuation of financial instruments (FVTPL)	(21.16)	(8.32)
Exchange difference on translation of assets and liabilities	(43.05)	(55.81)
Operating Profit Before Working Capital Changes	1,496.60	2,020.31
Adjustments For Changes In Working Capital :		
Increase/(decrease) in loans	(0.39)	1.63
(Increase)/decrease in other financial assets (non-current)	(3.82)	(1.84)
(Increase)/decrease in other non-current assets	17.27	11.36
(Increase)/decrease in inventories	386.16	286.20
(Increase)/decrease in trade receivables	214.82	216.46
(Increase)/decrease in other financial assets (current)	28.49	1.54
(Increase)/decrease in current tax assets (net)	(64.47)	(15.59)
(Increase)/decrease in other current assets	(20.28)	(98.80)
Increase/(decrease) in provisions (non-current)	(6.29)	8.67
Increase/(decrease) in other non-current liabilities	(0.17)	(0.41)
Increase/(decrease) in trade payables	69.06	137.93
Increase/(decrease) in other financial liabilities	(0.89)	(74.90)
Increase/(decrease) in other current liabilities	(6.29)	(29.59)
Increase/(decrease) in current tax liabilities	(10.28)	(82.92)
Increase/(decrease) in provisions (current)	(16.92)	3.96
Cash generated from/(used in) operations	2,082.60	2,384.01
Income tax (paid) / refunds	(262.70)	(386.68)
Net cash flow from/ (used in) operating activities (A)	1,819.90	1,997.33
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payments for purchase of property, plant and equipment and capital work in progress	(302.16)	(349.95)
Payments for purchase of intangible assets	(24.23)	(10.25)
Proceeds from sale of property, plant and equipment	24.48	24.07
(Investment in)/Redemption of financial instruments	(850.49)	(1,297.20)
Interest received	111.40	28.22
Dividend received	0.06	-
Investment in Equity shares of Other companies	(20.90)	-
Net cash flow from/ (used in) investing activities (B)	(1,061.84)	(1,605.11)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from short term borrowings	224.23	516.72
Interest on lease liabilities	(20.75)	(20.69)
Payment of Lease Liabilities	(118.94)	(87.96)
Repayment of long term borrowings	(9.98)	(72.13)
Interest paid	(51.52)	(22.18)
Payment of dividend on equity shares	(643.16)	(902.68)
Net cash flow from/ (used in) financing activities (C)	(620.12)	(588.92)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	137.94	(196.70)
Opening balance of cash and cash equivalents	190.37	386.76
Net increase/(decrease) in temporary overdraft	-	(0.34)
Effects of exchange difference on cash and cash equivalent held in foreign currency	2.33	0.65
Closing balance of cash and cash equivalents	330.64	190.37
Cash and cash equivalents comprises :		
Cash in hand	1.36	1.06
Balances with banks	327.52	187.84
Other bank balances	1.76	1.47

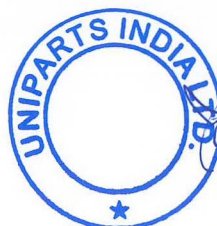


Shreshth Bagrochia

Uniparts India Limited
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 CIN L74899DL1994PLCO61753
 Ph No +91 120 458 1400
 Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com
 Consolidated Ratio For The Quarter and Year Ended March 31, 2025

(INR in Millions)

Sr No	Particular	Quarter Ended		Year Ended	
		31-03-2025 Audited	31-12-2024 Unaudited	31-03-2024 Audited	31-03-2025 Audited
a)	Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.09	0.08	0.07	0.09
b)	Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	5.41	5.28	3.11	6.25
c)	Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	30.36	20.51	32.33	23.18
d)	Net worth (₹ In millions)	8,872.15	8,997.62	8,678.81	8,872.15
e)	Current ratio (number of times) [Current assets / Current liabilities]	3.76	3.99	4.11	3.76
f)	Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	0.00	0.00	0.01	0.00
g)	Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	0.00	0.00%	0.01%	0.13%
h)	Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.77	0.76	0.72	0.77
i)	Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.07	0.06	0.05	0.07
j)	Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	2.18	1.95	1.99	8.32
k)	Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.24	0.17	0.24	0.88
l)	Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	13.95%	15.36%	16.35%	15.11%
m)	Net profit margin (%) [Net profit after tax / Revenue from operations]	9.03%	9.19%	9.88%	9.13%



Shruti Bagrodia



S.C.VARMA AND CO.

Chartered Accountants

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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Uniparts India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Uniparts India Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally



accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year- to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.C.Varma and Co.**
Chartered Accountants
Firm Registration No: 000533N


(S.C. Varma)

Partner
M. No.: 11450
UDIN: 25011450BMIIZV2833

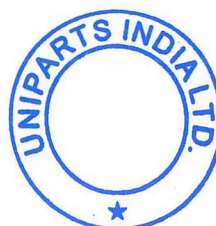


Place: New Delhi
Date: 27th May, 2025

Uniparts India Limited
Regd Office : Gripwel House, Block-5, Sector C 6 87 Vasant Kunj New Delhi 110070
CIN L74899DL1994PLCO61753
Ph No +91 120 458 1400

Email : compliance.officer@unipartsgroup.com: Website : www.unipartsgroup.com
Statement of Standalone Audited Financial Results For The Year Ended March 31, 2025

Particular	(INR in millions)	
	Audited As at 31-03-2025	Audited As at 31-03-2024
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,412.67	1,515.73
Right-of-Use Assets	260.84	346.51
Capital work-in-progress	31.91	43.91
Other intangible assets	7.03	12.70
Intangible assets under development	24.18	-
Financial assets		
Investments	525.68	508.85
Loans	286.05	-
Other financial assets	47.21	46.23
Income tax assets (Net)	55.00	71.07
Other assets	2.48	13.08
Total non-current assets	2,653.05	2,558.08
CURRENT ASSETS		
Inventories	1,394.18	1,503.72
Financial assets		
Investments	2,402.59	1,501.52
Trade receivables	715.56	1,115.20
Cash and cash equivalents	116.84	78.99
Other balances with banks	1.76	1.47
Derivative instruments	-	10.68
Loans	2.07	185.05
Other financial assets	3.13	31.62
Current tax assets (Net)	40.55	-
Other assets	220.82	210.97
Assets held for sales	1.29	-
Total current assets	4,898.79	4,639.22
Total Assets	7,551.84	7,197.30
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	451.34	451.34
Other equity	5,288.36	5,112.95
Total equity	5,739.70	5,564.29
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial liabilities		
Lease liabilities	6.57	81.07
Provisions	123.49	123.31
Deferred tax liabilities (Net)	41.44	58.42
Other liabilities	1.18	1.57
Total non-current liabilities	172.68	264.37
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	703.72	495.71
Lease liabilities	19.82	30.88
Derivative instruments	3.07	-
Trade payables due to:		
Micro and small enterprises	140.27	112.54
Other than micro and small enterprises	579.13	536.74
Other financial liability	0.58	1.47
Other liabilities	153.47	150.84
Provisions	39.40	40.46
Total current liabilities	1,639.46	1,368.64
Total equity and liabilities	7,551.84	7,197.30
See accompanying Notes to the Financial Statements		



FOR AND ON BEHALF OF THE BOARD

Tanushree Bagrodia

Tanushree Bagrodia
(Whole-time Director)
[DIN: 06965596]

Place :- Noida
Dated:- May 27, 2025

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Statement of Standalone Audited Financial Results For The Quarter and Year Ended March 31, 2025

Particular	(INR in Millions)				
	Quarter Ended		Year Ended		Year Ended
	31-03-2025 Audited	31-12-2024 Unaudited	31-03-2024 Audited	31-03-2025 Audited	31-03-2024 Audited
INCOME					
Revenue from operations	1,473.76	1,281.74	1,780.49	5,738.17	7,046.65
Other income	253.85	57.48	270.88	712.13	922.97
Total Income	1,727.61	1,339.22	2,051.37	6,450.30	7,969.62
EXPENSES					
Cost of materials consumed	589.61	530.67	705.95	2,367.34	2,950.28
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	62.33	(15.64)	55.90	92.63	41.62
Employee benefits expense	313.93	310.67	325.99	1,237.86	1,299.36
Finance costs	9.29	12.49	8.69	50.29	20.17
Depreciation and amortization expenses	60.07	62.12	68.37	257.35	273.83
Other expenses	443.25	334.30	461.05	1,497.74	1,766.11
Total expenses	1,478.48	1,234.61	1,625.95	5,503.21	6,351.37
Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	249.13	104.61	425.42	947.09	1,618.25
Exceptional and Extraordinary Items	-	-	-	-	-
Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)	249.13	104.61	425.42	947.09	1,618.25
TAX EXPENSES					
Current tax	18.87	29.76	50.40	128.51	221.44
Earlier years	-	-	-	-	0.98
Deferred tax	(5.60)	(2.22)	(1.33)	(10.67)	(18.23)
Total tax expenses	13.27	27.54	49.07	117.84	204.19
Profit for the period	235.86	77.07	376.35	829.25	1,414.06
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to Profit or Loss					
Re-measurement gains / (losses) of defined benefit plans	(7.39)	0.98	14.33	(8.04)	11.04
Income tax effect	1.86	(0.25)	(3.61)	2.02	(2.78)
	(5.53)	0.73	10.72	(6.02)	8.26
Items that will be reclassified to Profit or Loss					
Effective portion of cash flow hedge	17.11	(17.84)	16.11	(13.75)	25.35
Income tax effect	(4.31)	4.49	(4.05)	3.46	(6.38)
	12.80	(13.35)	12.06	(10.29)	18.97
Net gain on FVTOCI debt instruments	(11.63)	(4.04)	(2.50)	(3.25)	7.14
Income tax effect	2.93	1.02	0.63	0.82	(1.80)
	(8.70)	(3.02)	(1.87)	(2.43)	5.34
Total other comprehensive income/(loss) for the period (net of tax)	(1.43)	(15.64)	20.91	(18.74)	32.57
Total comprehensive income for the period	234.43	61.43	397.26	810.51	1,446.63
Paid-up equity share capital (face value of Rs. 10.00 per share)	451.34	451.34	451.34	451.34	451.34
Reserve excluding Revaluation Reserve as at balance sheet date				5,288.36	5,112.95
Basic Earning Per Share (EPS) (In ₹) (*Not annualised)	5.22*	1.71*	8.47*	18.37	31.91
Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)	5.22*	1.71*	8.34*	18.37	31.33
See accompanying Notes to the Financial Statements					



Uniparts India Ltd.

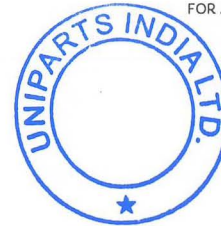
Notes to the Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2025

1. The above standalone financial results of the company were reviewed by the Audit committee and approved by the board of directors at their meeting held on May 27, 2025. The statutory auditors of the company have issued audit report with unmodified opinion on the above results.

2. These standalone financial results for the quarter and year ended March 31, 2025 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3. The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM) evaluates the company's performance, based on the analysis of the various performance indicators of the company. The Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.

4. The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary to make them comparable.



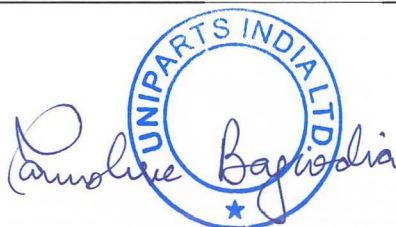
FOR AND ON BEHALF OF THE BOARD

Tanushree Bagrodia
Tanushree Bagrodia
(Whole-time Director)
[DIN: 06965596]

Place :- Noida

Dated:- May 27, 2025

Particular	(INR in millions)	
	Audited Year ended 31 March, 2025	Audited Year ended 31 March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	947.09	1,618.25
Adjustments for:		
Depreciation and amortization expenses	257.35	273.83
Interest expenses	42.65	9.54
Interest income	(130.56)	(32.54)
Dividend income	(476.79)	(832.97)
Deferred tax	(10.68)	-
Interest on lease liabilities	3.51	-
Expense on employee stock option scheme	6.07	1.59
Amount received to Uniparts Employees Stock Option Plan (ESOP) Trust	-	32.13
(Profit) / loss on sale of property, plant and equipment	(5.13)	0.67
Fixed assets written-off	5.43	-
Unrealised foreign exchange (gain)/ loss	(5.37)	3.11
Net gain on fair valuation of financial instruments (FVTPL)	(21.31)	(8.20)
Operating Profit Before Working Capital Changes	612.26	1,065.41
Adjustments For Changes In Working Capital :		
Increase/(decrease) in loans	(103.07)	(166.38)
(Increase)/decrease in other financial assets (non-current)	(0.98)	(1.70)
(Increase)/decrease in other non-current assets	10.60	2.66
(Increase)/decrease in inventories	109.54	29.30
(Increase)/decrease in trade receivables	408.32	171.06
(Increase)/decrease in other financial assets (current)	28.49	1.54
(Increase)/decrease in current tax assets (net)	(24.47)	(12.94)
(Increase)/decrease in other current assets	(9.83)	(58.22)
Increase/(decrease) in provisions (non-current)	(7.87)	6.97
Increase/(decrease) in other non-current liabilities	(0.39)	(0.53)
Increase/(decrease) in trade payables	70.12	95.77
Increase/(decrease) in other financial liabilities	(0.89)	(74.90)
Increase/(decrease) in other current liabilities	2.63	10.56
Increase/(decrease) in provisions (current)	(1.06)	2.46
Cash generated from/(used in) operations	1,093.40	1,071.06
Income tax (paid) / refunds	(117.84)	(224.43)
Net cash flow from/ (used in) operating activities (A)	975.56	846.63
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payments for purchase of property, plant and equipment and capital work in progress	(128.93)	(150.71)
Payments for purchase of intangible assets	(24.23)	(5.20)
Proceeds from sale of property, plant and equipment	23.91	8.97
(Investment in)/Redemption of financial instruments	(883.01)	(1,326.11)
Interest received	130.56	32.54
Dividend received	476.79	832.97
Investment In Equity shares of Other companies	(14.82)	-
Net cash flow from/ (used in) investing activities (B)	(419.73)	(607.54)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(repayment) from short term borrowings	204.70	495.71
Interest on lease liabilities	(3.51)	-
Payment of Lease Liabilities	(33.07)	(27.42)
Interest paid	(42.65)	(9.54)
Payment of dividend on equity shares	(643.16)	(902.69)
Net cash flow from/ (used in) financing activities (C)	(517.69)	(443.94)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	38.14	(204.85)
Opening balance of cash and cash equivalents	80.46	285.31
Closing balance of cash and cash equivalents	118.60	80.46
Cash and cash equivalents comprises :		
Cash in hand	1.17	0.68
Balances with banks	115.67	78.31
Other bank balances	1.76	1.47



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Ratio For The Quarter and Year Ended March 31, 2025

		(INR in Millions)				
Sr No	Particular	Quarter Ended		Year Ended		
		31-03-2025 Audited	31-12-2024 Unaudited	31-03-2024 Audited	31-03-2025 Audited	31-03-2024 Audited
a)	Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.12	0.11	0.09	0.12	0.09
b)	Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	19.72	7.64	30.79	14.40	39.67
c)	Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	32.06	10.66	70.63	23.21	170.63
d)	Net worth (₹ In millions)	5,739.70	5,841.46	5,564.29	5,739.70	5,564.29
e)	Current ratio (number of times) [Current assets / Current liabilities]	2.99	3.33	3.39	2.99	3.39
f)	Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	-	-	-	-	-
g)	Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	0.00	0.00%	0.00%	0.10%	0.04%
h)	Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.90	0.89	0.84	0.90	0.84
i)	Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.09	0.08	0.07	0.09	0.07
j)	Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	1.59	1.43	1.47	6.21	5.80
k)	Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.45	0.35	0.50	1.70	1.97
l)	Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	4.39%	9.50%	13.01%	9.46%	14.04%
m)	Net profit margin (%) [Net profit after tax / Revenue from operations]	16.00%	6.01%	21.14%	14.45%	20.07%



Amolendra Bagrodia