

# UNIPARTS INDIA LTD.

November 14, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001  <b>Scrip Code: 543689</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051  <b>Symbol: UNIPARTS</b>
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**Sub : Outcome of the Board Meeting**

Dear Sir/Madam,

In terms of Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., November 14, 2025, have *interalia* approved Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025, duly recommended by the Audit Committee.

The aforesaid Unaudited Financial Results together with Independent Auditors' Limited Review Reports thereon are enclosed and will also be available on the Company's website at [https://www.unipartsgroup.com/home/quarterly\\_financial\\_results](https://www.unipartsgroup.com/home/quarterly_financial_results).

The Board Meeting commenced at **05.30 P.M. (IST)** and concluded at **05.55 P.M. (IST)**.

We request you to take the above on record and disseminate the same on your website.

Thanking You,

Yours faithfully,

**For Uniparts India Limited**

**Jatin Mahajan**  
**Head Legal, Company Secretary and Compliance Officer**

Encl: As above



**S. C. VARMA AND CO.**

*Chartered Accountants*

P-11/12, LGF, South Extension,

Part-II, New Delhi - 110049,

Tel.: 41625248, 46099767

email : [scvarma@scvandco.com](mailto:scvarma@scvandco.com)

**Independent Auditor's Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2025 Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
Uniparts India Limited**


**Opinion**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Uniparts India Limited (the "Company") for the quarter and half year ended 30<sup>th</sup> September, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C.Varma and Co.  
Chartered Accountants  
Firm Regn. No: 000533N

  
(S.C.Varma)  
Partner  
M. No.: 11450  
UDIN: 25011450BMIJNH5634

Place: New Delhi  
Date: 14<sup>th</sup> November, 2025

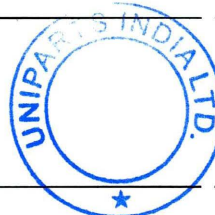




Statement of Standalone Unaudited Financial Results For The Half Year Ended September 30, 2025

Particular	( ₹ in Millions)	
	Unaudited As at 30-09-2025	Audited As at 31-03-2025
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,338.93	1,412.67
Right-of-use assets	248.34	260.84
Capital work-in-progress	48.38	31.91
Other intangible assets	27.01	7.03
Intangible assets under development	5.13	24.18
Financial assets :		
Investments in subsidiaries	511.32	510.86
Other Investments	14.82	14.82
Loans	295.65	286.05
Other financial assets	46.19	47.21
Non-current tax assets (net)	54.67	55.00
Other non-current assets	3.44	2.48
<b>Total non-current assets</b>	<b>2,593.88</b>	<b>2,653.05</b>
<b>CURRENT ASSETS</b>		
Inventories	1,579.88	1,394.18
Financial assets :		
Investments	2,527.25	2,402.59
Trade receivables	869.96	715.56
Cash and cash equivalents	150.33	116.84
Other balances with banks	1.93	1.76
Loans	2.13	2.07
Other financial assets	0.87	3.13
Current tax assets (Net)	29.19	40.55
Other current assets	230.68	220.82
Assets held for sales	1.29	1.29
<b>Total current assets</b>	<b>5,393.51</b>	<b>4,898.79</b>
<b>Total assets</b>	<b>7,987.39</b>	<b>7,551.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	451.34	451.34
Other equity	5,499.22	5,288.36
	<b>5,950.56</b>	<b>5,739.70</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities :		
Lease liabilities	7.34	6.57
Provisions	138.51	123.49
Deferred tax liabilities (net)	21.76	41.44
Other non-current liabilities	0.98	1.18
<b>Total non-current liabilities</b>	<b>168.59</b>	<b>172.68</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities :		
Borrowings	544.13	703.72
Lease liabilities	7.61	19.82
Derivative instruments	51.33	3.07
Trade payables due to:		
Micro enterprises and small enterprises	194.57	140.27
Other than micro enterprises and small enterprises	791.49	579.13
Other financial liabilities	0.68	0.58
Other current liabilities	215.89	153.47
Provisions	44.71	39.40
Current tax payable	17.83	-
<b>Total current liabilities</b>	<b>1,868.24</b>	<b>1,639.46</b>
<b>Total equity and liabilities</b>	<b>7,987.39</b>	<b>7,551.84</b>

See accompanying Notes to the Financial Statements



FOR AND ON BEHALF OF THE BOARD

*Tanushree Bagrodia*  
 Tanushree Bagrodia  
 (Whole-time Director)  
 [DIN: 06965596]

Place :- Noida

Dated: 14th November 2025







Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com  
 Statement of Standalone Unaudited Financial Results For The Half Year Ended September 30, 2025

Particular	( ₹ in Millions)					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
<b>INCOME</b>						
Revenue from operations	1,762.24	1,616.81	1,451.48	3,379.05	2,982.67	5,738.17
Other income	376.65	58.00	355.03	434.65	400.80	712.13
<b>Total Income</b>	<b>2,138.89</b>	<b>1,674.81</b>	<b>1,806.51</b>	<b>3,813.70</b>	<b>3,383.47</b>	<b>6,450.30</b>
<b>EXPENSES</b>						
Cost of materials consumed	741.32	722.80	584.50	1,464.12	1,247.06	2,367.34
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	(37.90)	(89.92)	61.84	(127.82)	45.94	92.63
Employee benefits expense	348.74	350.15	306.56	698.89	613.26	1,237.86
Finance costs	13.89	12.09	15.41	25.98	28.51	50.29
Depreciation and amortization expenses	61.48	61.79	68.54	123.27	135.16	257.35
Other expenses	484.17	421.12	353.33	905.29	720.19	1,497.74
<b>Total expenses</b>	<b>1,611.70</b>	<b>1,478.03</b>	<b>1,390.18</b>	<b>3,089.73</b>	<b>2,790.12</b>	<b>5,503.21</b>
<b>Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)</b>	<b>527.19</b>	<b>196.78</b>	<b>416.33</b>	<b>723.97</b>	<b>593.35</b>	<b>947.09</b>
Exceptional and Extraordinary Items	-	-	-	-	-	-
<b>Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)</b>	<b>527.19</b>	<b>196.78</b>	<b>416.33</b>	<b>723.97</b>	<b>593.35</b>	<b>947.09</b>
<b>TAX EXPENSES</b>						
Current tax	56.69	52.21	31.86	108.90	79.88	128.51
Deferred tax	(2.94)	(1.69)	(0.83)	(4.63)	(2.85)	(10.67)
<b>Total tax expenses</b>	<b>53.75</b>	<b>50.52</b>	<b>31.03</b>	<b>104.27</b>	<b>77.03</b>	<b>117.84</b>
<b>Profit for the period</b>	<b>473.44</b>	<b>146.26</b>	<b>385.30</b>	<b>619.70</b>	<b>516.32</b>	<b>829.25</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
<b>Items that will not be reclassified to Profit or Loss</b>						
Re-measurement gains / (losses) of defined benefit plans	3.16	(11.00)	(22.85)	(7.84)	(1.63)	(8.04)
Income tax effect	(0.80)	2.77	5.75	1.97	0.41	2.02
	<b>2.36</b>	<b>(8.23)</b>	<b>(17.10)</b>	<b>(5.87)</b>	<b>(1.22)</b>	<b>(6.02)</b>
<b>Items that will be reclassified to Profit or Loss</b>						
Effective portion of cash flow hedge	(31.63)	(16.63)	(32.02)	(48.26)	(13.02)	(13.75)
Net gain on FVTOCI debt instruments	(10.34)	6.69	8.02	(3.65)	12.42	(3.25)
Income tax effect	10.57	2.50	6.04	13.07	0.15	4.28
	<b>(31.40)</b>	<b>(7.44)</b>	<b>(17.96)</b>	<b>(38.84)</b>	<b>(0.45)</b>	<b>(12.72)</b>
<b>Total other comprehensive income/(loss) for the period (net of tax)</b>	<b>(29.04)</b>	<b>(15.67)</b>	<b>(35.06)</b>	<b>(44.71)</b>	<b>(1.67)</b>	<b>(18.74)</b>
<b>Total comprehensive income for the period</b>	<b>444.40</b>	<b>130.59</b>	<b>350.24</b>	<b>574.99</b>	<b>514.65</b>	<b>810.51</b>





Statement of Standalone Unaudited Financial Results For The Half Year Ended September 30, 2025

Particular	( ₹ in Millions)					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
Paid-up equity share capital (face value of Rs. 10.00 per share)	451.34	451.34	451.34	451.34	451.34	451.34
Reserve excluding Revaluation Reserve as at balance sheet date						5,288.36
Basic Earning Per Share (EPS) (In ₹) (*Not annualised)	10.49*	3.24*	8.54*	13.73*	11.44*	18.37
Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)	10.49*	3.24*	8.54*	13.73*	11.44*	18.37
See accompanying Notes to the Financial Statements						

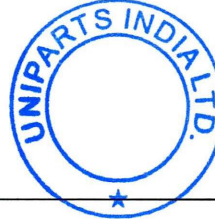
Notes to the Standalone Unaudited Financial Results for the Half Year Ended September 30, 2025

- The above Standalone unaudited financial results of the company were reviewed by the Audit committee and approved by the board of directors at their meeting held on November 14, 2025. The Statutory auditors have carried out Limited Review of the result for the half year ended September 30, 2025 and have issued an unmodified review report.
- These Standalone unaudited financial results for the half year ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM) evaluates the company's performance, based on the analysis of the various performance indicators of the company. The Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.
- The Board of Directors at their meeting held on 13th October 2025, approved a special interim dividend of Rs 22.50/- per equity share of the face value of Rs. 10/- each aggregating to Rs 1,015.51 millions for the FY 2025-26 to the eligible members of the Company whose names appeared in the Register of Members as on 23th October 2025 ('Record Date').
- The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary to make them comparable.



Place :- Noida

Dated: 14th November 2025



FOR AND ON BEHALF OF THE BOARD

*Tanushree Bagrodia*

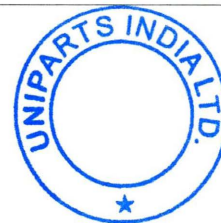
Tanushree Bagrodia  
(Whole-time Director)

[DIN: 06965596]



Email : compliance.officer@unipartsgroup.com: Website : www.unipartsgroup.com  
Standalone Ratio For The Half Year Ended September 30, 2025

		( ₹ in Millions)					
Sr No	Particular	Quarter Ended		Half Year Ended		Year Ended	
		30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
a)	Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.09	0.09	0.10	0.09	0.10	0.12
b)	Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	27.97	12.24	21.33	20.46	16.34	14.40
c)	Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	43.66	19.55	32.82	32.86	25.94	23.21
d)	Net worth (₹ In millions)	5,950.56	5,873.62	5,776.70	5,950.56	5,776.70	5,739.70
e)	Current ratio (number of times) [Current assets / Current liabilities]	2.89	2.97	3.40	2.89	3.40	2.99
f)	Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	-	-	-	-	-	-
g)	Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	0.03%	0.00%	0.00%	0.03%	0.00%	0.10%
h)	Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.92	0.91	0.85	0.92	0.85	0.90
i)	Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.07	0.07	0.08	0.07	0.08	0.09
j)	Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	2.07	2.09	1.52	4.21	3.13	6.21
k)	Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.86	0.44	0.44	0.90	0.88	1.70
l)	Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	12.98%	13.15%	10.01%	12.98%	11.94%	9.46%
m)	Net profit margin (%) [Net profit after tax / Revenue from operations]	18.34%	9.05%	26.54%	18.34%	17.31%	14.45%

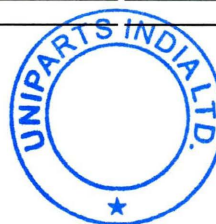
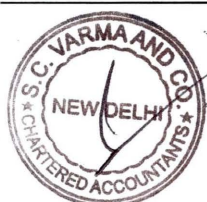






Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com  
Statement of Standalone Unaudited Cash Flows For The Half Year Ended September 30, 2025

Particular	(₹ in Millions)	
	Unaudited Period ended 30-09-2025	Audited Year ended 31-03-2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax	723.97	947.09
Adjustments for:		
Depreciation and amortization expenses	123.27	257.35
Interest expenses	23.31	46.16
Interest income	(62.70)	(130.56)
Expense on employee stock option scheme	7.81	6.07
Dividend income	(314.73)	(476.79)
Deferred tax	(4.64)	(10.68)
Fixed assets written-off	-	5.43
(Profit) / Loss on sale of property, plant and equipment	(0.89)	(5.13)
Net gain arising on financial assets measured at FVTPL	0.89	(21.31)
Unrealised foreign exchange (gain)/ loss	(14.01)	(5.37)
<b>Operating Profit Before Working Capital Changes</b>	<b>482.28</b>	<b>612.26</b>
Adjustments For Changes In Working Capital :		
(Increase)/decrease in loans	(9.66)	(103.07)
(Increase)/decrease in other financial assets (non-current)	1.02	(0.98)
(Increase)/decrease in other non-current assets	(0.96)	10.60
(Increase)/decrease in inventories	(185.70)	109.54
(Increase)/decrease in trade receivables	(164.90)	408.32
(Increase)/decrease in other financial assets (current)	2.26	28.49
(Increase)/decrease in current tax assets (net)	11.69	(24.47)
(Increase)/decrease in other current assets	(9.86)	(9.83)
Increase/(decrease) in provisions (non-current)	7.18	(7.87)
Increase/(decrease) in other non-current liabilities	(0.20)	(0.39)
Increase/(decrease) in trade payables	266.66	70.12
Increase/(decrease) in other financial liabilities	0.10	(0.89)
Increase/(decrease) in other current liabilities	62.42	2.63
Increase/(decrease) in current tax liabilities	17.83	-
Increase/(decrease) in provisions (current)	5.31	(1.06)
<b>Cash generated from/(used in) operations</b>	<b>485.47</b>	<b>1,093.40</b>
Income tax paid / (refunds)	(104.27)	(117.84)
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>381.20</b>	<b>975.56</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payments for purchase of property, plant and equipment and capital work in progress	(48.15)	(128.93)
Payments for purchase of intangible assets	(5.13)	(24.23)
Proceeds from sale of property, plant and equipment	2.48	23.91
Interest received	62.70	130.56
Dividend received	314.73	476.79
(Investment)/Redemption in financial instrument	(129.20)	(883.01)
Investment in equity shares of other company	-	(14.82)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>197.43</b>	<b>(419.73)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(repayment) from/of short term borrowings	(135.08)	204.70
Payment of Lease Liabilities	(14.23)	(33.07)
Interest paid	(23.31)	(46.16)
Payment of dividend on equity shares	(372.35)	(643.16)
<b>Net cash flow from/ (used in) financing activities (C)</b>	<b>(544.97)</b>	<b>(517.69)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>33.66</b>	<b>38.14</b>
Opening balance of cash and cash equivalents	118.60	80.46
<b>Closing balance of cash and cash equivalents</b>	<b>152.26</b>	<b>118.60</b>
Cash and cash equivalents comprises :	152.26	118.60
Cash in hand	0.57	1.17
Balances with banks	149.76	115.67
Other bank balances	1.93	1.76







**S. C. VARMA AND CO.**

*Chartered Accountants*

P-11/12, LGF, South Extension,

Part-II, New Delhi - 110049,

Tel.: 41625248, 46099767

email : [scvarma@scvandco.com](mailto:scvarma@scvandco.com)

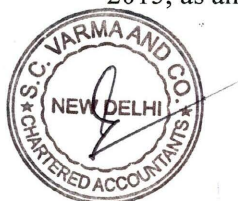
**Independent Auditor's Limited Review Report on the Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2025 Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Uniparts India Limited**

**Opinion**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Uniparts India Limited ("the Parent") and its subsidiaries listed in Appendix-1 (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30<sup>th</sup> September, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

**Wholly Owned Subsidiaries:-**

- i. Gripwel Fasteners Private Limited
- ii. Uniparts USA Ltd.
- iii. Uniparts India GmbH
- iv. Gripwel Conag Private Limited

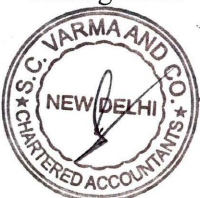
**Step down Subsidiary :-**

- i. Uniparts Olsen Inc.\*  
\*held through Uniparts USA Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial information of two subsidiaries and one step down subsidiary included in the unaudited consolidated financial results, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 5,253.73 Million as at 30th September, 2025 and total revenues (before consolidation adjustments) of Rs. 1,569.25 Million and Rs. 3,220.50 Million, total net profit/(loss) after tax (before consolidation adjustments) of Rs. 177.58 Million and Rs. 315.73 Million, total comprehensive income / (loss) (before consolidation adjustments) of Rs.177.58 Million and Rs. 315.73 Million, for the quarter and half year ended 30th September, 2025 respectively and cash outflows (net) of Rs. 78.89 Million for the half year ended September, 2025, as considered in the consolidated unaudited financial results. This interim financial information have been reviewed by other auditors (Appendix -II) whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and



disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For S.C.Varma and Co.  
Chartered Accountants  
Firm Regn. No: 000533N



(S.C.Varma)

Partner

M. No.: 11450

UDIN: 25011450BMIJNG2310

Place: New Delhi

Date: 14<sup>th</sup> November, 2025



**Appendix –I**  
**(Appended to Independent Auditor's Limited Review Report for the quarter and half Year ended 30<sup>th</sup> September, 2025)**

**List of subsidiaries:**

S. No.	Name of the Company	Country of Incorporation	% of Holding as at the quarter and half Year ended 30 <sup>th</sup> September, 2025	Subsidiary/ Step down subsidiary
1	Gripwel Fasteners Private Limited	India	100%	Subsidiary
2	Gripwel Conag Private Limited	India	100%	Subsidiary
3	Uniparts USA Ltd.	U.S.A	100%	Subsidiary
4	Uniparts India GmbH	Germany	100%	Subsidiary
5	Uniparts Olsen Inc.*	U.S.A	100%	Step down subsidiary

\*held through Uniparts USA Ltd.





**Appendix-II**  
**(Appended to Independent Auditor's Limited Review Report for the quarter and half Year ended 30<sup>th</sup> September, 2025)**

S. No.	Name of Subsidiaries/step down subsidiary	Name of Auditor for the quarter and half Year ended 30 <sup>th</sup> September, 2025
1	Uniparts USA Ltd.	KNAV CPA LLP
2	Uniparts Olsen Inc.*	KNAV CPA LLP
3	Uniparts India GmbH	dhpg Wirtschaftsprüfer Rechtsanwälte Steuerberater GmbH & Co. KG

\* held through Uniparts USA Ltd.





Statement of Consolidated Unaudited Financial Results For The Half Year Ended September 30, 2025

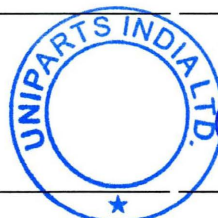
Particular	( ₹ in Millions)	
	Unaudited As at 30-09-2025	Audited As at 31-03-2025
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,946.11	2,010.21
Right-of-use assets	509.91	560.49
Capital work-in-progress	143.36	96.47
Goodwill	679.19	669.03
Other intangible assets	30.76	11.32
Intangible assets under development	5.13	24.18
Financial assets :		
Investments	20.90	20.90
Other financial assets	68.44	67.76
Non-current tax assets (net)	59.89	91.15
Other non-current assets	8.78	3.99
<b>Total non-current assets</b>	<b>3,472.47</b>	<b>3,555.50</b>
<b>CURRENT ASSETS</b>		
Inventories	4,096.99	3,857.93
Financial assets :		
Investments	2,831.40	2,431.24
Trade receivables	1,357.59	1,126.01
Cash and cash equivalents	293.86	328.89
Other balances with banks	1.93	1.76
Loans	2.39	2.60
Other financial assets	0.87	3.13
Current tax assets (Net)	45.98	48.18
Other current assets	355.94	339.84
Assets held for sales	1.29	1.29
<b>Total current assets</b>	<b>8,988.24</b>	<b>8,140.87</b>
<b>Total assets</b>	<b>12,460.71</b>	<b>11,696.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	451.34	451.34
Other equity	8,731.38	8,420.81
	<b>9,182.72</b>	<b>8,872.15</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities :		
Borrowings	97.43	11.76
Lease liabilities	231.17	252.06
Provisions	179.80	162.06
Deferred tax liabilities (net)	214.50	224.77
Other non-current liabilities	10.35	10.04
<b>Total non-current liabilities</b>	<b>733.25</b>	<b>660.69</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities :		
Borrowings	793.88	826.02
Lease liabilities	83.25	109.22
Derivative instruments	81.47	6.50
Trade payables due to:		
Micro enterprises and small enterprises	226.58	169.26
Other than micro enterprises and small enterprises	943.48	741.61
Other financial liabilities	0.68	0.58
Other current liabilities	340.47	260.29
Provisions	56.00	50.05
Current tax payable	18.93	-
<b>Total current liabilities</b>	<b>2,544.74</b>	<b>2,163.53</b>
<b>Total equity and liabilities</b>	<b>12,460.71</b>	<b>11,696.37</b>

See accompanying Notes to the Financial Statements



Place: Noida

Dated: 14th November 2025



FOR AND ON BEHALF OF THE BOARD

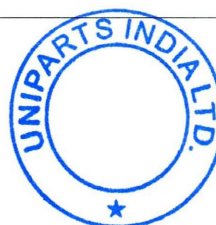
*Tanushree Bagrodia*  
Tanushree Bagrodia  
(Whole-time Director)

[DIN: 06965596]



Email : compliance.officer@unipartsgroup.com: Website : www.unipartsgroup.com  
Statement of Consolidated Unaudited Financial Results For The Half Year Ended September 30, 2025

Particular	( ₹ in Millions)					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
<b>INCOME</b>						
Revenue from operations	2,768.30	2,736.45	2,414.06	5,504.75	5,025.91	9,636.97
Other income	58.98	55.05	53.38	114.03	95.83	212.17
<b>Total Income</b>	<b>2,827.28</b>	<b>2,791.50</b>	<b>2,467.44</b>	<b>5,618.78</b>	<b>5,121.74</b>	<b>9,849.14</b>
<b>EXPENSES</b>						
Cost of materials consumed	929.99	1,014.17	721.17	1,944.16	1,610.19	3,117.97
Changes in inventories of finished goods, work-in-progress, stock-in-trade and scrap	(83.96)	(72.82)	185.59	(156.78)	281.26	431.64
Employee benefits expense	631.77	623.87	569.12	1,255.64	1,174.13	2,296.23
Finance costs	24.02	20.88	23.54	44.90	44.24	82.78
Depreciation and amortization expenses	110.42	110.58	120.06	221.00	226.74	442.57
Other expenses	709.98	648.26	572.40	1,358.24	1,177.15	2,335.21
<b>Total expenses</b>	<b>2,322.22</b>	<b>2,344.94</b>	<b>2,191.88</b>	<b>4,667.16</b>	<b>4,513.71</b>	<b>8,706.40</b>
<b>Net Profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)</b>	<b>505.06</b>	<b>446.56</b>	<b>275.56</b>	<b>951.62</b>	<b>608.03</b>	<b>1,142.74</b>
Exceptional and Extraordinary Items	-	-	-	-	-	-
<b>Net Profit/(Loss) for the period before Tax (After Exceptional and/or Extraordinary Items)</b>	<b>505.06</b>	<b>446.56</b>	<b>275.56</b>	<b>951.62</b>	<b>608.03</b>	<b>1,142.74</b>
<b>TAX EXPENSES</b>						
Current tax	109.20	100.07	41.11	209.27	134.33	259.40
Earlier years	(0.32)	-	0.87	(0.32)	0.87	0.85
Deferred tax	2.33	1.85	22.12	4.18	12.45	2.45
<b>Total tax expenses</b>	<b>111.21</b>	<b>101.92</b>	<b>64.10</b>	<b>213.13</b>	<b>147.65</b>	<b>262.70</b>
<b>Profit for the period</b>	<b>393.85</b>	<b>344.64</b>	<b>211.46</b>	<b>738.49</b>	<b>460.38</b>	<b>880.04</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
<b>Items that will not be reclassified to Profit or Loss</b>						
Re-measurement gains / (losses) of defined benefit plans	3.20	(12.61)	(28.82)	(9.41)	(4.61)	(8.83)
Income tax effect	(0.79)	3.17	7.24	2.38	1.18	2.22
	<b>2.41</b>	<b>(9.44)</b>	<b>(21.58)</b>	<b>(7.03)</b>	<b>(3.43)</b>	<b>(6.61)</b>
<b>Items that will be reclassified to Profit or Loss</b>						
Effective portion of cash flow hedge	(46.23)	(28.74)	(46.19)	(74.97)	(20.96)	(20.99)
Exchange differences in translating the financial statements of foreign operations	15.75	(8.97)	(9.27)	6.78	(19.09)	(26.90)
Net gain on FVTOCI debt instruments	(10.34)	6.69	7.70	(3.65)	12.42	(3.25)
Income tax effect	14.24	5.55	9.69	19.79	2.15	6.10
	<b>(26.58)</b>	<b>(25.47)</b>	<b>(38.07)</b>	<b>(52.05)</b>	<b>(25.48)</b>	<b>(45.04)</b>
<b>Total other comprehensive income/(loss) for the period (net of tax)</b>	<b>(24.17)</b>	<b>(34.91)</b>	<b>(59.65)</b>	<b>(59.08)</b>	<b>(28.91)</b>	<b>(51.65)</b>
<b>Total comprehensive income for the period</b>	<b>369.68</b>	<b>309.73</b>	<b>151.81</b>	<b>679.41</b>	<b>431.47</b>	<b>828.39</b>







Email : compliance.officer@unipartsgroup.com; Website : www.unipartsgroup.com  
Statement of Consolidated Unaudited Financial Results For The Half Year Ended September 30, 2025

Particular	( ₹ in Millions)					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	30-09-2024 Unaudited	31-03-2025 Audited
Paid-up equity share capital (face value of Rs. 10.00 per share)	451.34	451.34	451.34	451.34	451.34	451.34
Reserve excluding Revaluation Reserve as at balance sheet date						8,420.81
Basic Earning Per Share (EPS) (In ₹) (*Not annualised)	8.72*	7.64*	4.68*	16.36*	10.2*	19.50
Diluted Earning Per Share (EPS) (In ₹) (*Not annualised)	8.72*	7.64*	4.68*	16.36*	10.2*	19.50

See accompanying Notes to the Financial Statements

Notes to the Consolidated Unaudited Financial Results for the Half Year Ended September 30, 2025

1. The above Consolidated unaudited financial results of the company were reviewed by the Audit committee and approved by the board of directors at their meeting held on November 14, 2025. The Statutory auditors have carried out Limited Review of the result for the half year ended September 30, 2025 and have issued an unmodified review report.

2. These Consolidated unaudited financial results for the half year ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), notified under Section 133 of the Companies Act, 2013 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

3. The Company operates primarily in the business of manufacturing of Linkage Parts and Components for Off-Highway Vehicles. Chief Operating Decision Maker (CODM) evaluates the company's performance, based on the analysis of the various performance indicators of the company. The Chief Operating Decision Maker (CODM) has decided that there is no reportable segment for the Company.

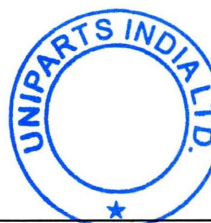
4. The Board of Directors at their meeting held on 13th October 2025, approved a special interim dividend of Rs 22.50/- per equity share of the face value of Rs. 10/- each aggregating to Rs 1,015.51 millions for the FY 2025-26 to the eligible members of the Company whose names appeared in the Register of Members as on 23th October 2025 ('Record Date').

5. The figures for the corresponding previous periods /year have been regrouped/rearranged/reclassified wherever necessary to make them comparable.



Place :- Noida

Dated: 14th November 2025



FOR AND ON BEHALF OF THE BOARD

*Tanushree Bagrodia*

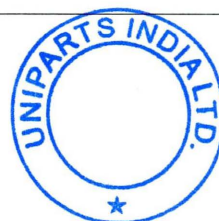
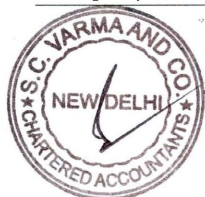
Tanushree Bagrodia  
(Whole-time Director)

[DIN: 06965596]





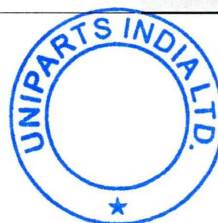
		( ₹ in Millions)				
Sr No	Particular	Quarter Ended			Six Month Ended	
		30-09-2025 Unaudited	30-06-2025 Unaudited	30-09-2024 Unaudited	30-09-2025 Unaudited	31-03-2025 Audited
a)	Debt Equity Ratio (number of times) [Debt/ Total Equity]	0.10	0.08	0.09	0.10	0.09
b)	Debt Service Coverage Ratio (number of times) (not annualised) [(Profit after tax+Depreciation and amortisation expense+finance cost+Loss/(Profit) on sale of fixed assets+Fixed assets written-off)/(Interest paid + Lease repayments + Long term secured loans repaid)]	12.28	9.86	6.44	10.99	7.25
c)	Interest Service Coverage Ratio (number of times) (not annualised) [(Profit before tax+Interest on Borrowings)/Interest on Borrowings]	33.95	37.31	18.09	35.44	21.92
d)	Net worth (₹ In millions)	9,182.72	9,185.24	8,808.09	9,182.72	8,808.09
e)	Current ratio (number of times) [Current assets / Current liabilities]	3.53	3.63	3.98	3.53	3.98
f)	Long term debt to working capital (number of times) [Long Term Borrowings/Working capital]	0.02	0.00	0.00	0.02	0.00
g)	Bad debts to Account receivable ratio (%) [Bad Debts / Average of Trade receivable]	0.06%	0.00%	0.00%	0.06%	0.04%
h)	Current liability ratio (number of times) [Current liabilities / (Total liabilities)]	0.78	0.78	0.73	0.78	0.73
i)	Total debts to total assets (number of times) [(Non current borrowings + Current borrowings) / Total assets]	0.07	0.06	0.07	0.07	0.07
j)	Debtors turnover (number of times) (not annualised) [Sale of goods and services / Average Trade receivables]	2.08	2.26	1.99	4.40	4.15
k)	Inventory turnover (number of times) (not annualised) [(Cost of materials consumed+Changes in inventories of finished goods, work-in-progress and scrap)/ average inventory]	0.21	0.24	0.22	0.45	0.46
l)	Operating margin (%) [(Profit before tax + Net Finance Charges +Depreciation and amortisation - Other Income) / Revenue from operations]	20.97%	19.11%	15.15%	20.05%	15.58%
m)	Net profit margin (%) [Net profit after tax / Revenue from operations]	14.23%	12.59%	8.76%	13.42%	9.16%





Statement of Consolidated Unaudited Cash Flows For The Half Year Ended September 30, 2025

Particular	( ₹ in Millions)	
	Unaudited Period ended 30-09-2025	Audited Year ended 31-03-2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax	951.62	1,142.74
Adjustments for:		
Depreciation and amortization expenses	221.00	442.57
Interest expenses	36.00	72.27
Interest income	(50.05)	(111.40)
Expense on employee stock option scheme	8.73	8.08
Dividend income	-	(0.06)
Deferred tax	11.90	6.85
Fixed assets written-off	-	5.80
(Profit) / Loss on sale of property, plant and equipment	(2.32)	(4.39)
Net gain arising on financial assets measured at FVTPL	0.78	(21.16)
Unrealised foreign exchange (gain)/ loss	(19.73)	(1.65)
Exchange difference on translation of assets and liabilities	(25.25)	(43.05)
<b>Operating Profit Before Working Capital Changes</b>	<b>1,132.68</b>	<b>1,496.60</b>
<b>Adjustments For Changes In Working Capital :</b>		
(Increase)/decrease in loans	0.21	(0.39)
(Increase)/decrease in other financial assets (non-current)	(0.68)	(3.82)
(Increase)/decrease in other non-current assets	(4.79)	17.27
(Increase)/decrease in inventories	(239.06)	386.16
(Increase)/decrease in trade receivables	(245.33)	214.82
(Increase)/decrease in other financial assets (current)	2.26	28.49
(Increase)/decrease in current tax assets (net)	33.46	(64.47)
(Increase)/decrease in other current assets	(16.10)	(20.28)
Increase/(decrease) in provisions (non-current)	8.33	(6.29)
Increase/(decrease) in other non-current liabilities	0.31	(0.17)
Increase/(decrease) in trade payables	259.19	69.06
Increase/(decrease) in other financial liabilities	0.10	(0.89)
Increase/(decrease) in other current liabilities	80.18	(6.29)
Increase/(decrease) in current tax liabilities	18.93	(10.28)
Increase/(decrease) in provisions (current)	5.95	(16.92)
<b>Cash generated from/(used in) operations</b>	<b>1,035.64</b>	<b>2,082.60</b>
Income tax paid / (refunds)	(213.13)	(262.70)
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>822.51</b>	<b>1,819.90</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payments for purchase of property, plant and equipment and capital work in progress	(125.39)	(302.16)
Payments for purchase of intangible assets	(5.13)	(24.23)
Proceeds from sale of property, plant and equipment	3.94	24.48
Interest received	50.05	111.40
Dividend received	-	0.06
(Investment)/Redemption in financial instrument	(404.59)	(850.49)
Investment in equity shares of other company	-	(20.90)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(481.12)</b>	<b>(1,061.84)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(repayment) from/of short term borrowings	1.33	224.23
Payment of Lease Liabilities	(55.14)	(118.94)
Repayment of long term borrowings	-	(9.98)
Interest paid	(36.00)	(72.27)
Payment of dividend on equity shares	(377.15)	(643.16)
<b>Net cash flow from/ (used in) financing activities (C)</b>	<b>(381.29)</b>	<b>(620.12)</b>





Statement of Consolidated Unaudited Cash Flows For The Half Year Ended September 30, 2025

Particular	( ₹ in Millions)	
	Unaudited Period ended 30-09-2025	Audited Year ended 31-03-2025
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(39.90)	137.94
Opening balance of cash and cash equivalents	330.64	190.37
Effects of exchange difference on cash and cash equivalent held in foreign currency	5.05	2.33
Closing balance of cash and cash equivalents	295.79	330.64
Cash and cash equivalents comprises :	295.79	330.64
Cash in hand	0.98	1.36
Balances with banks	292.88	327.52
Other bank balances	1.93	1.76

